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Shipping

One new tanker for Sea World Management's fleet

The transaction for the 40,000 dwt tanker Rolls I was concluded remotely due to the restrictions to contain coronavirus



After the sale

agreement entered into remotely due to the restrictions implemented for the coronavirus emergency, Sea World Management purchased former Cape Beria, and already renamed it Rolls I.

The Monaco-based company headed by Roberto Corvetta explained in a note that the transaction was carried out in video-conference, and all the documents as well as the exchange of collaterals, the payments and their confirmation were issued online in real time.

The transaction was concluded through the Zoom application: the seller (connected from Singapore), the purchaser (in the Principality of Monaco), the bank of the purchaser in Switzerland and the bank of the seller in Hamburg, as well as the lawyers specialized in ship financing Marco Manzone – partner of the law firm Dardani in Genoa on behalf of the purchaser – and the law firm Allen&Gledill in Singapore on behalf of the sellers.

The 40,000 dwt oil/chemical tanker Rolls I managed by Sea World Management was delivered in Gibraltar and it was immediately chartered under a time-charter agreement for one year, with an option for the second one, to be deployed mainly in Mediterranean and Northern European areas.

In light of the current growth of the business related to the three types of ships that it manages, i.e. tanker handy-size, dry bulk and cable-laying units, Sea World Management further strengthened its team specialized in ship management in the three reference markets.